



BEARFACTS 1994 – 2004

Coles , Illinois [17029]

Coles is one of 102 counties in Illinois. It is part of the Charleston-Mattoon, IL Micropolitan SA. Its 2004 population of 51,636 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Coles had a per capita personal income (PCPI) of \$25,412. This PCPI ranked 74th in the state and was 72 percent of the state average, \$35,106, and 77 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 1.9 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Coles was \$18,088 and ranked 64th in the state. The 1994-2004 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Coles had a total personal income (TPI) of \$1,312,185*. This TPI ranked 31st in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Coles was \$966,264* and ranked 28th in the state. The 2004 TPI reflected a decrease of 2.4 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Coles. In 2004 net earnings accounted for 64.6 percent of TPI (compared with 65.8 in 1994); dividends, interest, and rent were 17.7 percent (compared with 18.1 in 1994); and personal current transfer receipts were 17.7 percent (compared with 16.1 in 1994). From 2003 to 2004 net earnings decreased 2.8 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 2.8 percent. From 1994 to 2004 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Coles decreased from \$1,073,285* in 2003 to \$1,042,385* in 2004, a decrease of 2.9 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$840,790* to the 2004 estimate was 2.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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